

# **Repossession Operations**

The Casualty & Medical Brokerage Division offers specialized coverage for Repossession Operations. Coverage is available for the operations involved in the repossession of automobiles and other vehicles such as watercraft and mobile equipment.

## **Coverage Offered**

- > Commercial General Liability Coverage
- Sarage Keepers Coverage—Options to provide coverage on a third party/legal liability basis, or first party/physical damage alternative
- > Additional Insured—Financial Institutions—Automatic status when required in a written contract or agreement
- > Personal Property of Others Legal Liability—Coverage for the property of others in a covered auto—\$5,000 limit applies
- > Assault and Battery exclusion (with option to delete)
- > Wrongful Repossession
- On Hook Coverage for Repossessed Automobiles and other vehicles—Coverage is provided while on the hook of the insured's tow truck
- Operation of Repossessed Automobiles and other vehicles up to a 100 mile radius from an insured location during the repossession process

## **Limits Available**

- > General Liability: \$1,000,000 per occurrence
- > Excess Liability: Up to \$5,000,000 in Excess limits available



## **Submission Requirements**

- Seneral Star Repossessors Supplemental Application or equivalent
- > Driver list and current MVRs
- > Currently-valued carrier loss information for a minimum of five years and description of all claims

General Star Indemnity Company and General Star National Insurance Company are rated A++ by A.M. Best and AA+ by Standard & Poor's.





#### **CONTACTS**

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